



NEWS RELEASE

CONTACT: Trevor Blake

TEL: (869) 466-7192

FAX: (869) 465-3798

Toll Free: 1-800-744-9238

E-mail: info@ecseonline.com

www.ecseonline.com

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ECHMB raises EC\$31.2 million on the ECSE

The 3rd tranche of the Eastern Caribbean Home Mortgage Bank's 1-year Corporate Paper, auctioned on the Eastern Caribbean Securities Market, using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE) raised \$31.2 million.

Four licensed intermediaries placed a total of 12 bids, ranging from \$250,000 to \$8.3 million, with an aggregate value of \$46.6 million. A competitive uniform price auction methodology was used and the resulting interest rate was 1.50 per cent.

Bids for this offering were submitted by the Bank of Nevis Ltd, Bank of St Vincent and the Grenadines Ltd, ECFH Global Investment Solutions Limited and First Citizens Investment Services Limited.